

AN ORDINANCE RELATING TO THE ANNUAL BUDGET FOR THE CITY OF PARKWAY VILLAGE

Whereas, the annual budget proposal and budget message have been prepared and delivered to the City Commission.

Be it ordained by the City of Parkway Village

SECTION 1: The annual budget for the July 1, 2022-June 30, 2023 Fiscal Year is hereby adopted as follows:

GENERAL FUND INCOME

Local Tax Sources	
Business License Tax	\$ 4,000.00
Liquor License	\$ 850.00
Franchise Fees	\$ 2,678.76
Gross Property Tax	\$ 75,051.60
Insurance Premium Tax	\$ 50,000.00
Tax Sources - Other	\$ 4,000.00
Total Local Tax/Fee Sources	\$ 136,580.36
Other Income Sources	
Citation/Lien Fees	\$ 336.00
Late Penalties	\$ 200.00
General Interest	\$ 718.00
ARPA Funds	\$ 173,000.00
Other - Miscellaneous (incl prior year surplus)	
Total Other Income Sources	\$ 174,254.00
Total General Fund Anticipated Revenue	\$ 310,834.36
Prior Unobligated Fund Balance	\$ 246,515.98
Total Funds Available to the City	\$ 557,350.34

GENERAL FUND EXPENSE	
General Government	\$ 139,505.89
Total General Expense	\$ 139,505.89

RESTRICTED FUNDS INCOME AND EXPENSE

KMAP Revenue	
Anticipated 2020-2021 Revenue	\$ 12,900.00
Prior Unobligated KMAP Fund Balance	\$ 82,329.79
Total KMAP Funds Available to the City	\$ 95,229.79

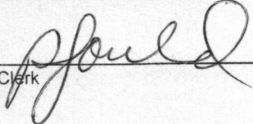
Anticipated KMAP Expense	
General Maintenance - Streets	\$ 4,500.00
Street Signs	\$ 750.00
Street/Sidewalk Repair/Drainage	\$ 2,000.00
Special Funds	\$ -
Miscellaneous	\$ 250.00
Total KMAP Expense	\$ 7,500.00

KY Transportation Bond Funds	
Anticipated KY Transportation Bond Funds Revenue	\$ -
KY Transportation Bond Funds Available	\$ -

SECTION 2: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION 3: This ordinance shall take effect from and after its passage and publication.

Approved this 28 th day of June, 2022

Attested: 
 City Clerk

 Mayor, City of Parkway Village